

ATTENTION! ATTENTION! ATTENTION!

Following is an excerpt from the current budget proposal regarding the process of purchasing motor vehicles. We expect this to pass with very few amendments at this time. Please be advised you will need to prepare to comply with this.

There is a website hosted by the Wisconsin Department of Transportation currently offers a free search page, <https://trust.dot.state.wi.us/linq/linqservlet?whoami=linqp>. From there you can print your results.

All of your other methods of verifying clear titles will work as well, but documentation should be retained, noting that there are potential penalties for anyone knowingly violating the provisions.

For more information and updates stay tuned to your association newsletter, CARS Facebook page, and our website www.CARSofWI.com.

SCRAP METAL AND MOTOR VEHICLE SALVAGE DEALERS

Joint Finance: Require that before acquiring a motor vehicle for ferrous scrap, nonferrous scrap, metal articles, or proprietary articles, a scrap metal dealer shall examine the certificate of title for the motor vehicle to determine whether there is a security interest in the motor vehicle. Specify that if the person transferring the motor vehicle is not in possession of the certificate of title, the scrap metal dealer shall examine the title records of the Department to determine whether there is any holder of a security interest in the motor vehicle. Specify that a scrap metal dealer who demonstrates that the dealer has acted in accordance with this subsection is not liable for any damages incurred by a person who asserts a security interest in a motor vehicle and who is not named on the certificate of title of the vehicle. Stipulate that a scrap metal dealer may not acquire a motor vehicle for ferrous scrap, nonferrous scrap, metal articles, or proprietary articles if the certificate of title identifies a holder of a security interest in the vehicle.

Specify that before acquiring a motor vehicle for the purpose of wrecking or junking it, a licensed motor vehicle salvage dealer shall examine the certificate of title for the motor vehicle to determine whether there is a security interest in the motor vehicle. Require that if the person transferring the motor vehicle is not in possession of the certificate of title, that the licensed motor vehicle salvage dealer shall examine the title records of the Department to determine whether there is any holder of a security interest in the motor vehicle. Specify that a licensed motor vehicle salvage dealer who completes this examination and is able to demonstrate that such an examination occurred is not liable for any claim for damages incurred by a person who asserts a security interest in the motor vehicle and who is not identified on the certificate of title. Stipulate that a licensed motor vehicle salvage dealer may not acquire a motor vehicle for the purpose of wrecking or junking it if the certificate of title identifies a holder of a security interest in the vehicle.

Specify that a scrap metal dealer or a licensed motor vehicle salvage dealer who knowingly violates these provisions may be fined as follows: (a) not more than \$250 for a first offense; (b)

not more than \$750 for a second offense; and (c) not more than \$1,500 for a third or subsequent offense. Stipulate that each day on which a scrap metal dealer or a licensed motor vehicle salvage dealer knowingly violates this section constitutes a separate violation.

Define a "motor vehicle scavenger" as a person who carries on or conducts the business of purchasing motor vehicles and reselling the vehicles to a motor vehicle salvage dealer or scrap metal processor. Stipulate that a motor vehicle scavenger may not acquire a motor vehicle by bill of sale for the purpose of wrecking or junking it. Amend current law such that the definition of a motor vehicle salvage dealer would include motor vehicle scavengers.

Specify that these provisions would take effect on the first day of the fourth month beginning after publication of the bill.